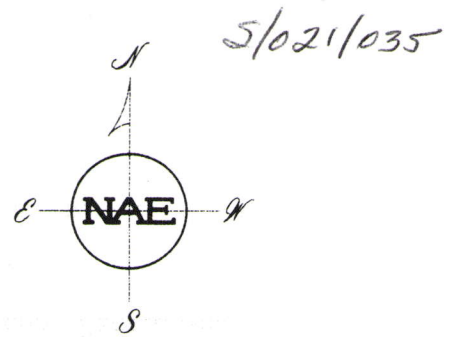


# NORTH AMERICAN EXPLORATION, INC.

GEOLOGY GEOPHYSICS GEOCHEMISTRY ENVIRONMENTAL SERVICES



June 16, 2004

Mr. Doug Jensen  
Utah Division of Oil, Gas and Mining  
P.O. Box 145801  
Salt Lake City, Utah 84114-5801

Dear Mr. Jensen,

Reference is made to your letter of May 20, 2004 to Anasazi Gold Reserves as to "Deficient Notice of Intention to Commence Small Mining Operations, Anasazi Gold Reserves, Highland Mist Mine, S/21/035, Beaver County, Utah". This reply is written as a consultant to Anasazi Gold Reserves.

We understand that an archaeological survey must be conducted of the mine area and that a reclamation surety bond of \$14,000 is required before mining can start. We also acknowledge your request to have this work completed by June 21, 2004.

We have been unable to complete this work to date and request an extension of our Notice of Intention until August 1, 2004. Thank you in advance for your consideration.

Sincerely,

A handwritten signature in blue ink that reads "Jay Gatten".

O. Jay Gatten  
Consulting Geologist

OJG/jbw

cc: correspondence  
project  
Michael Terry - Anasazi

RECEIVED

JUN 17 2004

DIV. OF OIL, GAS & MINING